

## LifeFocus Insurance Guide

For members of the LifeFocus Superannuation Fund

ABN 94 579 217 553, RSE Registration Number R1055757

### Product Disclosure Statement (PDS)

#### Part 3 – Insurance Guide

**Prepared 12 December 2011**

This PDS contains 3 Parts. You should receive all Parts of the PDS.



#### **LifeFocus Superannuation Fund Product Disclosure Statement (PDS)**

Prepared 12 December 2011 and issued by CCSL Limited  
(ABN 51 104 967 964, AFS Licence Number 287084, RSE Licence Number L0000758)  
as Trustee of the LifeFocus Superannuation Fund  
(ABN 94 579 217 553, RSE Registration Number R1055757).

Administered by SMA Super Pty Ltd (ABN 74 006 877 872, AFS Licence Number 246883).

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# Contents

<b>1. About LifeFocus Corporate Superannuation</b>	<b>1</b>	<b>4. How super is taxed</b>	<b>15</b>
<b>2. How LifeFocus Corporate Superannuation works</b>	<b>2</b>	<b>5. Additional information</b>	<b>20</b>
<b>3. Fees and costs</b>	<b>10</b>	<b>6. How to join</b>	<b>24</b>

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**Important note:** The LifeFocus Superannuation Product Disclosure Statement (PDS) is in 3 Parts:

- **PART 1 – GENERAL INFORMATION** provides a summary of general information and significant features.
- **PART 2 – INVESTMENT GUIDE** provides a summary of investment information and investment risks.
- **PART 3 – INSURANCE GUIDE** (this document) provides a summary of the insurance arrangements offered.

You should receive and consider the information contained in Parts 1, 2 and 3 of the PDS before making a decision about the product. If you do not receive all 3 parts you may contact the Administrator, your financial adviser or download a copy from [www.lifefocusinvest.com.au](http://www.lifefocusinvest.com.au).

**General information warning:** The information provided in this PDS (Parts 1, 2 and 3) is general information only and does not take into account your personal financial situation or needs. You should consider obtaining financial advice from a licensed financial adviser that is tailored to suit your personal circumstances.

**Changes to the PDS:** The information in the PDS is subject to change. Where a change is not materially adverse or a significant event an update will be provided at [www.lifefocusinvest.com.au](http://www.lifefocusinvest.com.au). You can also request a hard copy of the updated information from the Administrator, who will provide it free of charge.

**No offer:** This PDS does not constitute an offer, invitation or recommendation by the Trustee or any other person to join the LifeFocus Superannuation Fund. This PDS can only be used by persons receiving it (electronically or otherwise) in Australia and applications from outside Australia will not be accepted.

You may request a copy of this PDS by contacting the Administrator who is required to provide this to you, free of charge. Alternatively, you can download the PDS from [www.lifefocusinvest.com.au](http://www.lifefocusinvest.com.au).

**Further information:** Further information about the LifeFocus Superannuation Fund can be obtained from the Administrator, your financial adviser and the Fund's website, [www.lifefocus.com.au/forms-and-documents](http://www.lifefocus.com.au/forms-and-documents).

**Access to forms:** All forms described in this PDS can be found at [www.lifefocusinvest.com.au/forms-and-documents](http://www.lifefocusinvest.com.au/forms-and-documents), can be requested by contacting the Administrator, or can be requested from your financial adviser.

**About the Insurer and the Policy Documents:** The insurance for Death, Total and Permanent Disablement and Salary Continuance in the LifeFocus Superannuation Fund is provided by TAL Life Limited (ABN 70 050 109 450, AFSL No. 237848) ("the Insurer") under Group Life Insurance Policy number GR730-GL and a Group Salary Continuance Policy number GR730-SC ("the Policy Documents"). If your benefit comprises an insured component, and in accordance with the applicable policy of insurance the Insurer denies your claim, the Trustee is not under any obligation to pay the insured component to you. This Guide is a summary of the policy terms; you may request a copy of the Policy Documents at any time. The Trustee reserves the right to replace the Policy Documents and to alter the terms and conditions of the Policy Documents, including the cover and the premiums.

While every effort has been made to ensure that the contents of this Guide are accurate, if there are any discrepancies between this Guide and the Policy Documents, the Policy Documents are the final authority. Information about death, disability and income protection insurance cover is based on information contained in the Policy Documents issued by the Insurer.

# I. Insurance options for members of the LifeFocus Superannuation Fund

The LifeFocus Superannuation Fund provides members with a simple to use tailored risk protection option that can be incorporated into your account to ensure that you can take advantage of this protection.

Cover can be made up of any one of the following insurance components:

- Death Only (including Terminal Illness), or
- Death and Total and Permanent Disablement (TPD) (including Terminal Illness), or
- Salary Continuance (Income Protection) Insurance.

Members in the:

- Pension Plan Division of the Fund are considered Personal members for the purpose of insurance cover and must therefore apply for insurance cover
- Personal Division of the Fund must apply for and be accepted for insurance cover
- Corporate Division of the Fund may be eligible for automatic acceptance (if automatic acceptance is not applicable, members must apply for cover).

Linking your insurance cover to your superannuation fund offers the following benefits:

- premiums conveniently deducted on a monthly basis from your account balance, and
- premiums are generally tax deductible in the Fund.

## Claim applications

Claim applications must be forwarded to the Claims Officer as soon as practicable after the event giving rise to the claim occurs. All requests for claims under this policy should be forwarded to:

The Claims Officer  
LifeFocus Superannuation Fund  
PO Box 1282, Albury NSW 2640

Claim forms may be obtained by contacting the Administrator. If you make a claim under this policy, the Trustee and Insurer may request any information they may reasonably require for the purposes of the claim.

## 2. Death and Total and Permanent Disability insurance terms for the Personal Division

### Eligibility

To be eligible for this insurance cover you must:

- be a member of the Fund
- be an Australian resident
- for death cover, be aged between 15 to 85
- for total and permanent disablement (TPD) cover, be aged between 15 and 64, and
- be accepted by the Insurer.

### Maximum benefit

The maximum benefits available are:

- Death cover: \$5,000,000
- TPD cover: \$2,000,000.

You may select insurance cover for Death Only, or Death and TPD. The lump sum benefit for which you are insured will become payable in the event of your death, Total and Permanent Disablement (if applicable) or Terminal Illness (if applicable).

### Interim Accident Cover

If you satisfy the eligibility criteria and apply for either Death Only or Death and TPD cover you will be covered for Interim Accident Cover while your application is being considered by the Insurer. This covers you for death and TPD (depending on which type of cover you have applied for) which results from an Accident that has occurred after the Insurer has received your fully completed personal statement. "Accident" means an unforeseen, violent, external and visible event.

Interim Accident Cover commences on the day the Insurer receives your fully completed personal statement and ceases on the earlier of:

- the date your personal statement is withdrawn
- the Insurer advises you that your Interim Accident Cover has been cancelled
- the Insurer declines to accept cover for you
- the Insurer accepts your application, either conditionally or unconditionally, or
- 90 days pass from the date the Insurer receives your fully completed personal statement.

The amount of benefit payable is the lesser of:

- the requested benefit, as specified in your application for cover
- \$750,000, and
- the amount calculated in accordance with the Benefit Design.

When you apply for cover, you will be required to nominate the amount of cover you would like for Death and Total and Permanent Disablement. If the Insurer accepts the amount of cover you have applied for, this cover will be fixed. This means that you will generally have the same amount of cover regardless of your age (see "Reduction of TPD benefits" on page 4), however your premium will be adjusted each year based on your age.

### When does cover commence?

If the Insurer accepts your application, cover will commence on the date you are advised in writing by the Insurer.

### Benefits

#### Death

A death benefit is paid in the event of an insured member's death.

#### Terminal Illness

If you are accepted for Death Only or Death and TPD cover, you will also receive Terminal Illness cover. "Terminal Illness" and "Terminally Ill" means the conclusive diagnosis by a specialist Medical Practitioner, which is confirmed by a specialist Medical Practitioner the Insurer nominates, that an insured member has a remaining life expectancy of less than 12 months.

The benefit is the insured member's death benefit, up to a maximum of \$2,000,000. If the death benefit is in excess of this amount, the balance will be paid upon the insured member's death, subject to the person remaining a member of the Fund. If the amount paid for Terminal Illness is equal to the Death Benefit, then cover will cease.

### Total and Permanent Disablement (TPD)

A TPD benefit is paid to an insured member in the event of TPD, which, depending upon your employment status, falls within one of the following definitions:

**a) Employed and working 15 hours or more per week or unemployed and subsequently return to work after 30 continuous days of active gainful employment of 15 hours or more per week:**

#### Standard definition

TPD means the Insurer is satisfied that whilst an insured member of the Fund, an insured member:

- i) suffered total and irrevocable loss of the:
  - » use of two limbs, or
  - » sight of both eyes, or
  - » sight of one eye and the loss of the use of one whole hand, or whole foot, or
- ii) has been absent from employment due to illness or injury for a continuous period of 6 months and in the Insurer's opinion is so disabled that he or she will never be able to perform his or her own occupation or any other occupation for which he or she is reasonably suited by education, training or experience.

**b) Employed and working less than 15 hours or more per week or unemployed for a continuous period of more than 6 months:**

#### Activities of Daily Living definition

TPD means the Insurer is satisfied that whilst an insured member of the Fund, an insured member has become so disabled by bodily injury or illness that he or she will never be able to perform at least two of the following activities of daily living:

- *dressing*: the ability to put on and take off clothing without assistance
- *bathing*: the ability to wash or shower without assistance
- *toileting*: the ability to use the toilet including getting on and off without assistance
- *mobility*: the ability to get in and out of bed and a chair without assistance
- *feeding*: the ability to get food from a plate into the mouth without assistance,

where "assistance" means the assistance of another person.

**c) Undertaking full time duties as a home maker:**

#### Home Duties definition

Where an insured member is wholly engaged in full-time unpaid domestic duties in their own residence, the definition of TPD shall be as follows:

As a result of injury or illness the insured member is under the care of a medical practitioner and has been:

- unable to perform their normal domestic duties, and
- is unable to leave home unaided, and
- is not engaged in any gainful employment,

for a continuous period of six (6) months, at the end of which period, after consideration of the relevant evidence, the Insurer determines that the insured member is disabled so as to never be likely to again be able to perform normal domestic duties, nor any other occupation.

#### When will Death and TPD cover cease?

All cover in respect of an insured member will cease on the earlier of the following:

- the date the Policy is terminated
- 60 days from the date the insured member ceases to be a member of the Fund
- the date the insured member ceases to satisfy the eligibility criteria of the Policy
- the date the total benefit amount payable under the Policy is paid to an insured member
- the date the insured member reaches age 65 (for TPD) or 85 (for death)
- the date the Trustee accepts an insured member's request to cancel cover
- the expiry of the agreed leave without pay period or cover whilst unemployed period taken by an insured member
- 90 days after the last day of the month during which the insured member's account falls below the minimum account balance set by the Trustee.

## 2. Death and Total and Permanent Disability insurance terms for the Personal Division cont.

### Reduction of TPD benefits

An insured TPD benefit which is a fixed dollar benefit will be reduced based on the table below:

Age next birthday at review date	Proportion of insured benefit payable on TPD
61	100%
62	80%
63	60%
64	40%
65	20%
66	Nil

### Payment of Death and TPD benefits

Should you die while a member of the Fund, your benefits will normally be paid by the Trustee to your dependants, or to your legal personal representative (i.e. your estate).

An eligible dependant includes your spouse, de facto spouse, child, a person with whom you have an interdependency relationship and anyone who is financially dependent on you. Where such dependants do not exist or cannot be found, the Trustee will normally pay the benefit to your legal personal representative.

The amount payable on death or TPD will consist of your member account balance plus any additional insured benefit payable (if applicable). You should consider the death benefit nomination section in Part 1 of the PDS.

### Important additional information applying for insurance cover

You will be required to complete a Personal Statement providing evidence of health. In certain circumstances, it may be necessary to obtain additional information from your doctor and/or arrange for a medical examination. Once insurance cover has been accepted, you are covered 24 hours a day anywhere in the world, provided that sufficient contributions are made to pay the premiums for the cover and cover doesn't otherwise cease (see the "When will Death and TPD cover cease?" section).

### Member reporting

When individual Death, or Death and TPD insurance is accepted, a confirmation letter will be sent to you detailing the cover provided. Please ensure that you keep a record of this letter.

### Non-smoker discounts

Premium savings are available to Non-Smokers. You must declare your smoking status in the Personal Statement.

### Duty of disclosure

If you do not disclose or you misrepresent any relevant information, the Insurer may void the policy, vary the amount of benefits or premiums, or refuse payment of a claim.

### Cancellations

You may cancel your insurance at any time by giving notice in writing to the Administrator of the Fund. Such cancellation will take effect from the date the Trustee accepts your request.

### Cover whilst working overseas

If you are a permanent Australian Resident temporarily residing and working overseas, you may be covered for a period of up to three years. For information about which countries you are automatically covered and which countries require consent from the Insurer before you are covered, please contact the Trustee.

### World wide cover

Providing your policy is in force, cover shall be provided anywhere in the world, twenty four (24) hours per day subject to certain conditions, which are available by contacting the Trustee.

### Cover whilst unemployed

An insured member who is unemployed may continue to be covered provided the Insurer continues to receive premiums in respect of that member. Where you:

- are unemployed for a continuous period of more than 6 months, the Activities of Daily Living definition for TPD will apply
- were unemployed and subject to the Activities of Daily Living definition and return to work, then the Standard TPD definition will apply, after 30 days of active gainful employment for more than 15 hours per week.

### Cover whilst on leave without pay

If an insured member takes employer approved unpaid maternity/paternity leave, the insured member may continue to be covered under the Policy for a period of up to 12 months from the date upon which the leave commences without obtaining written approval from the Insurer, provided that the Insurer continues to receive premiums in respect of that person.

If an insured member takes employer approved unpaid leave for reasons of study or holidays/travel, the insured member may continue to be covered under the Policy for a period of up to 12 months from the date upon which such leave commences, provided that the Insurer gives its written approval for this to occur prior to the commencement of such leave, and the Insurer continues to receive premiums in respect of the insured member.

If cover needs to continue beyond 12 months in any of the circumstances described above, written approval must be obtained from the Insurer prior to the expiry of the initial 12 months.

### Exclusions

No benefit shall be payable where the direct or indirect cause of the claim is:

- a) suicide occurring in the first 13 months after the date that the cover commences or is reinstated after having lapsed for any reason, or
- b) any deliberately self-inflicted injury which occurs at any time, and
- c) any such exclusions as the insurer may apply to an individual insured member as a condition of acceptance of cover.

### Changes to your employment status

Members should notify the Fund of any changes to their employment status as soon as possible. If members fail to notify the Fund and as a consequence, their eligibility for cover changes the Insurer and/or Trustee may decline a claim.

### Continuation option

If you cease to be an insured member, because for example you no longer satisfy the eligibility criteria or you have ceased your membership of the Fund, under the Policy you may purchase an individual Death Only term life policy from TAL Life Limited (the "New Policy") without providing further evidence of health, subject to the following conditions:

- a) you are not aged 60 or over at the time you cease to be an insured member
- b) you are not leaving employment for reasons of ill health
- c) your application for the New Policy is completed and returned to the Insurer together with the premium required by them, within sixty (60) days of ceasing to be an insured member
- d) the New Policy will be subject to the same value of cover last agreed by the Insurer for the member under the Policy
- e) the New Policy meets the Insurer's minimum premium requirements and you are older than the minimum required age for the purchase of such a policy
- f) the New Policy is based on the terms and conditions which apply to a policy of that type at the time
- g) the New Policy will be subject to any special conditions, premium loadings or endorsements applicable to you under the Policy, and
- h) the New Policy will not provide cover for TPD.

## 2. Death and Total and Permanent Disability insurance terms for the Personal Division cont.

### Cost of cover

The cost of insurance cover (the premium rate) under the Personal Division is based on the following factors:

- age next birthday
- gender
- occupation (see occupational loadings)
- smoking status
- state of health
- amount cover
- type of cover selected (Death Only cover, or Death and TPD).

The premium is recalculated each year on the annual review date (1 July) based on your age next birthday at that date, regardless of any changes in your health, and may increase depending on the premium rates applicable. The premiums will be deducted from your account monthly in arrears.

### Occupational loadings

The premiums rates on pages 8 to 9 are adjusted based on the following occupational factors. You need to multiply the applicable occupational loading to your rate:

Occupation category	Death Only	Death and TPD
<b>Professional</b>	0.90	0.85
<b>White Collar</b>	1.00	1.00
<b>Light Blue Collar</b>	1.25	1.375
<b>Medium Blue Collar (Skilled)</b>	1.50	1.75
<b>Heavy Blue Collar (Unskilled)</b>	2.00	2.50
<b>Hazardous</b>	4.00	5.50

It is common practice to classify risks according to occupations. Certain occupations are expected to create a higher percentage of claims and therefore a higher death and TPD premium is charged for these occupations.

The occupation definitions and their rating factors are as follows:

**Professional:** Those occupations that require tertiary qualifications, ie. a university degree, or registration by a government body or professional institute. (Must be using these qualifications in the occupation they are currently working in). Also consider well established executives and senior managerial white collar workers with incomes in excess of \$80,000 p.a., who have been in their industry for at least 5 years.

**White Collar:** Clerical, administration and managerial occupations involving office and travel duties only with no manual work. Sales representatives not involved in any deliveries.

**Light Blue Collar:** Supervisors of blue collar workers performing no manual work but doing occasional site visits (less than 10% of time). Certain qualified trades people e.g. electricians, bakers, builders, etc and certain skilled technical workers such as shop assistants.

**Medium Blue Collar (Skilled):** Trades people and those involved in heavier manual duties e.g. sheet metal workers, mechanics, etc.

**Heavy Blue Collar (Unskilled):** Heavy manual occupations e.g. stonemasons, bulldozer/bobcat operators, bricklayers, etc.

**Hazardous:** means but not restricted to:

- offshore oil rig workers
- fishermen
- forestry workers
- mining groups or drilling, exploration and explosive related industries, as well as any underground/underwater workers
- workers at heights – including riggers, scaffolders, roof workers, antenna erectors
- seasonal workers/industries with a high proportion of seasonal or casual workers e.g. fruit picking
- pilots and aircrew of commercial airlines
- prison services
- factory workers involved in highly repetitive, unskilled duties
- labourers
- firemen, police, ambulance drivers/paramedics
- truck drivers
- professional sports people or entertainers.

### Example of premium calculation

To calculate the annual premium that will apply to you, refer to the Death and TPD premium rate table and occupational loading table. Look up your age next birthday in the left hand column (adjust this rate with the applicable occupational loading) and then multiply the figure in the applicable right-hand column by your chosen insured amount. Divide this by \$1,000 to reach the annual premium.

For example, Jane is a Personal Division member and works at least 15 hours a week. Her premium will be adjusted according to her occupation (see "Occupational loadings" on page 6). She is currently 34 (so she needs to look at the rate for age next birthday 35) and a non-smoker and elects to take out \$200,000 of Death and TPD cover. From the Death and TPD table we can see that at age 35 on her next birthday, Jane's premium base rate is \$0.65, this needs to be multiplied to the applicable Occupational factor and then applied for every \$1,000 of cover. Her annual premium depending on the occupational group she is in is as follows:

Occupation group	Annual premium
Professional	\$110.50
White Collar	\$130.00
Light Blue Collar	\$178.75
Medium Blue Collar (Skilled)	\$227.50
Heavy Blue Collar (Unskilled)	\$325.00
Hazardous	\$715.00

### Premiums

Premiums shall be payable monthly in arrears from your account by applying the applicable premium rates shown in the following premium rate schedules to the sum insured for you. The rates below are standard rates. They are white collar rates, and are subject to occupational loading. The rates include a 25% commission payable to the adviser plus GST thereon. Commission is not chargeable on the occupational loading factor premiums.

## 2. Death and Total and Permanent Disability insurance terms for the Personal Division cont.

### Premium rates: Death Only and Death and TPD cover – Personal Division

Annual premium rates per \$1,000 Sum Insured

Age next birthday	Death Only				Death and TPD			
	Smoker		Non-smoker		Smoker		Non-smoker	
	Male	Female	Male	Female	Male	Female	Male	Female
16	1.69	0.74	0.85	0.36	1.75	0.77	0.87	0.38
17	2.03	0.82	1.02	0.40	2.15	0.87	1.08	0.44
18	2.34	0.87	1.17	0.44	2.51	0.93	1.25	0.47
19	2.34	0.87	1.17	0.44	2.57	0.99	1.29	0.50
20	2.21	0.85	1.10	0.43	2.49	0.95	1.24	0.48
21	2.08	0.82	1.05	0.40	2.37	0.95	1.18	0.48
22	1.95	0.74	0.97	0.36	2.23	0.87	1.12	0.44
23	1.84	0.71	0.91	0.35	2.12	0.85	1.06	0.43
24	1.75	0.67	0.87	0.34	2.06	0.82	1.04	0.40
25	1.61	0.59	0.81	0.30	1.92	0.74	0.95	0.36
26	1.49	0.56	0.75	0.28	1.80	0.71	0.90	0.35
27	1.41	0.54	0.71	0.27	1.75	0.71	0.87	0.35
28	1.38	0.56	0.69	0.28	1.75	0.74	0.87	0.36
29	1.36	0.56	0.67	0.28	1.72	0.77	0.86	0.38
30	1.36	0.59	0.67	0.30	1.77	0.82	0.89	0.40
31	1.33	0.65	0.66	0.32	1.77	0.93	0.89	0.47
32	1.33	0.67	0.66	0.34	1.80	0.95	0.90	0.48
33	1.36	0.74	0.67	0.36	1.87	1.08	0.93	0.54
34	1.38	0.79	0.69	0.39	1.98	1.16	0.99	0.58
35	1.41	0.85	0.71	0.43	2.06	1.30	1.04	0.65
36	1.44	0.93	0.73	0.47	2.12	1.47	1.06	0.74
37	1.49	1.05	0.75	0.52	2.29	1.69	1.14	0.85
38	1.61	1.13	0.81	0.56	2.46	1.92	1.22	0.95
39	1.75	1.24	0.87	0.62	2.72	2.15	1.36	1.08
40	1.84	1.36	0.91	0.67	2.94	2.37	1.47	1.18
41	1.95	1.44	0.97	0.73	3.23	2.62	1.61	1.32
42	2.12	1.59	1.06	0.79	3.54	2.97	1.76	1.48
43	2.31	1.64	1.16	0.82	3.93	3.19	1.96	1.60
44	2.49	1.67	1.24	0.83	4.38	3.39	2.19	1.69
45	2.72	1.75	1.36	0.87	4.83	3.64	2.42	1.83
46	2.94	1.80	1.47	0.90	5.36	3.87	2.69	1.94
47	3.16	1.90	1.59	0.94	5.90	4.21	2.96	2.11
48	3.44	2.00	1.72	1.01	6.55	4.64	3.28	2.31
49	3.72	2.18	1.87	1.09	7.29	5.23	3.64	2.61
50	4.01	2.37	2.00	1.18	8.05	5.88	4.02	2.94

Age next birthday	Death Only				Death and TPD			
	Smoker		Non-smoker		Smoker		Non-smoker	
	Male	Female	Male	Female	Male	Female	Male	Female
51	4.36	2.62	2.18	1.32	8.95	6.64	4.48	3.32
52	4.67	2.88	2.33	1.44	9.86	7.44	4.93	3.71
53	5.03	3.11	2.51	1.56	10.90	8.16	5.46	4.09
54	5.39	3.42	2.70	1.71	12.03	9.06	6.02	4.53
55	5.79	3.70	2.89	1.86	13.08	9.86	6.53	4.93
56	6.27	4.03	3.13	2.02	14.35	10.70	7.18	5.35
57	6.78	4.36	3.39	2.18	15.70	11.58	7.85	5.79
58	7.37	4.69	3.68	2.34	17.34	12.49	8.67	6.24
59	8.05	5.06	4.02	2.53	19.21	13.42	9.60	6.71
60	8.75	5.42	4.38	2.72	21.30	14.44	10.65	7.22
61	9.49	5.88	4.75	2.94	23.48	15.62	11.74	7.81
62	10.29	6.44	5.14	3.23	25.82	17.09	12.91	8.55
63	11.08	7.15	5.54	3.58	28.36	18.96	14.18	9.48
64	11.93	7.93	5.96	3.97	31.07	21.10	15.54	10.55
65	12.80	8.85	6.40	4.42	34.04	23.50	17.02	11.75
66	14.08	9.72	7.03	4.87				
67	15.49	10.70	7.74	5.35				
68	17.04	11.76	8.51	5.89				
69	18.73	12.95	9.37	6.47				
70	20.61	14.24	10.30	7.13				
71	22.67	15.66	11.33	7.84				
72	24.94	17.24	12.46	8.62				
73	27.43	18.96	13.71	9.48				
74	30.17	20.85	15.09	10.42				
75	33.20	22.94	16.59	11.47				
76	36.52	25.22	18.26	12.61				
77	40.16	27.75	20.09	13.88				
78	44.18	30.52	22.09	15.26				
79	48.59	33.57	24.30	16.79				
80	53.46	36.93	26.73	18.47				
81	58.80	40.63	29.41	20.32				
82	64.69	44.69	32.34	22.35				
83	71.15	49.16	35.58	24.58				
84	78.27	54.08	39.13	27.04				
85	86.09	59.48	43.05	29.74				

Subject to giving the members one month's notice, the Trustee reserves the right to vary the above premium rate schedules on any Annual Review Date – 1 July each year, provided that any rate variation resulting in a higher rate will not be made within 1 year of the commencement date of the policy unless the number of members fluctuates by more than 25% within the 1 year period or the formula used to determine the benefits changes.

### 3. Death and Total and Permanent Disablement insurance terms for members of the Corporate Division

The Corporate Division provides participating employers with the option to take out group insurance cover for their employees in the event of:

- Death Only (includes Terminal Illness); or
- Death and Total and Permanent Disablement (TPD) (includes Terminal Illness).

Group insurance cover is an arrangement under which employees of a particular employer are covered under a group insurance policy. Group insurance premiums are generally lower than those that an individual could normally negotiate for similar cover. Note that exclusions apply (see page 21).

If your employer has elected this cover for you, you may be automatically accepted for insurance cover pursuant to the automatic acceptance level or default cover (see below), which means you may not need to apply for death and TPD cover. If your employer has elected this cover the Trustee will advise you in writing.

#### Eligibility

To be eligible for insurance cover you must:

- be a member of the Fund
- be an Australian resident
- for death cover, be aged between 15 to 64
- for total and permanent disablement cover, be aged between 15 and 64, and
- accepted by the Insurer.

#### Maximum benefit

- Death Cover: \$5,000,000
- Total and Permanent Disablement cover: \$2,000,000

#### Automatic Acceptance Level

Members of the Fund may be eligible for automatic cover up to the Automatic Acceptance Level (AAL). AAL means the amount of cover which the Insurer will provide without you having to provide evidence of your health. Generally, your employer:

- must ensure there is a minimum of 5 people who are insured under the Fund, and
- 75% of the employees have agreed to take up cover in the Fund.

The complete conditions are found in the Policy. To be eligible, you must:

- join the Fund when first eligible, under age 65 (generally, the date you commence employment with your employer), and
- be 'At Work' on the date your cover commences.

This means you are actively and competently performing all the essential duties of your usual occupation without restriction, or are on approved leave other than which is taken for reasons related to injury or sickness.

If eligible and your employer has elected this type of benefit design for insurance cover, then insurance will be based on a formula for insurance cover, which will generally be determined by your employer and the Insurer. For example, your insurance benefit may be based on a fixed dollar amount or a percentage of salary or a multiple of salary. The level of AAL depends upon how many people who work for your employer are covered under the policy, as set out in the following table:

Number of lives	Death and TPD
5 - 9	\$200,000
10 - 29	\$300,000
30 - 49	\$400,000
50 - 99	\$500,000
100 - 199	\$600,000
200 - 499	\$700,000
500 - 999	\$900,000
999+	\$1,000,000

If this type of cover (e.g. employer elected benefit design) has been provided the Trustee will advise you in writing. If a member's insurance cover elected by their employer exceeds the applicable AAL, the member is required to:

- complete a Personal Statement and Declaration of Health, and
- satisfy any other reasonable requirements requested by the Insurer, such as a medical examination (see the "Interim Accident Cover" section).

## Default Cover – Choice of Fund

Where an employer has nominated the Fund as the Default Fund for its employees under Choice of Fund, and the employer does not nominate a specific benefit design (e.g. fixed cover, percentage of salary or multiple of salary), you may be provided with one unit of Death Only and TPD cover, according to the Standard Scale of Cover under Automatic Acceptance, regardless of how many members in the plan.

Cover will be provided as per the following scale:

Age next birthday	Sum Insured Per 1 Unit
16 to 25	\$85,000
26 to 35	\$90,000
36 to 40	\$55,000
41 to 45	\$40,000
46 to 50	\$20,000
51 to 55	\$12,000
56 to 60	\$8,000
61 to 65	\$4,000

The premium price per 1 unit above depends on the occupation category detailed below:

Occupation category	Death Only Cost per 1 unit, per week	Death and TPD Cost per 1 unit, per week
Professional	\$0.94	\$0.85
White Collar	\$0.94	\$1.00
Light Blue	\$0.94	\$1.38
Medium Blue	\$0.94	\$1.75
Heavy Blue	\$0.94	\$2.50

\* Further information about Occupation Categories is set out on page 14.

For example, if you are a White Collar member and your age next birthday is 26, and you had 1 Unit of death and TPD cover:

- you would be insured for \$90,000
- at a cost of \$1.00 per week.

## Interim Accident Cover

If you want to either:

- apply for either Death Only or Death and TPD cover; or
- apply to change the existing cover provided, including to receive cover above the AAL,

you will need to apply to the Insurer. While your application is being considered by the Insurer, you will be covered for Interim Accident Cover. This covers you for death or TPD (depending on which type of cover you have applied for) which results from an Accident that has occurred after the Insurer has received your fully completed personal statement.

“Accident” means an unforeseen, violent, external and visible event. Interim Accident Cover commences on the day the Insurer receives your application (or where your cover exceeds the AAL, the day it exceeds the AAL) and ceases on the earlier of:

- the date your personal statement is withdrawn
- the Insurer advises you that your Interim Accident Cover has been cancelled
- the Insurer declines to accept cover for you
- the Insurer accepts your application either conditionally or unconditionally, or
- 90 days pass from the date the Insurer receives your fully completed personal statement.

The amount of benefit payable is the lesser of:

- the requested benefit, as specified in your application for cover
- \$750,000, and
- the amount calculated in accordance with the Benefit Design.

The amount may include the AAL if applicable.

When you apply for cover, you will be required to nominate the amount of cover you would like for Death and Total and Permanent Disablement. If the Insurer accepts your application for additional cover, generally you will have the same amount of cover regardless of your age (see ‘The reduction of TPD benefits’ on page 13) but your premium will be adjusted each year based on your age.

### 3. Death and Total and Permanent Disablement insurance terms for members of the Corporate Division cont.

#### Benefits

##### Death

A death benefit is paid in the event of an insured member's death.

##### Terminal Illness

If you are accepted for Death Only or Death and TPD cover, you will also receive Terminal Illness cover.

"Terminal Illness" and "Terminally Ill" means the conclusive diagnosis by a specialist Medical Practitioner, which is confirmed by a specialist Medical Practitioner the Insurer nominates, that an insured member has a remaining life expectancy of less than 12 months.

The benefit is the insured member's death benefit, up to a maximum of \$2,000,000. If the death benefit is in excess of this amount, the balance will be paid upon the insured member's death, subject to the person remaining a member of the Fund. If the amount paid for Terminal Illness is equal to the Death Benefit, then cover will cease.

##### Total and Permanent Disablement (TPD)

A TPD benefit is paid to an insured member in the event of TPD, which, depending upon your employment status, falls within one of the following definitions:

#### a) Employed and working 15 hours or more per week or unemployed and subsequently return to work after 30 continuous days of active gainful employment of 15 hours or more per week:

##### Standard definition

TPD means the Insurer is satisfied that whilst a member of the Fund, an insured member:

- i) suffered total and irrevocable loss of the:
  - » use of two limbs, or
  - » sight of both eyes, or
  - » sight of one eye and the loss of the use of one whole hand, or whole foot, or
- ii) has been absent from employment due to illness or injury for a continuous period of 6 months and in our opinion is so disabled that he or she will never be able to perform his or her own occupation or any other occupation for which he or she is reasonably suited by education, training or experience.

#### b) Employed and working less than 15 hours or more per week or unemployed for a continuous period of more than 6 months:

##### Activities of Daily Living definition

TPD means the Insurer is satisfied that whilst a member of the Fund, an insured member has become so disabled by bodily injury or illness that he or she will never be able to perform at least two of the following activities of daily living:

- *dressing*: the ability to put on and take off clothing without assistance
- *bathing*: the ability to wash or shower without assistance
- *toileting*: the ability to use the toilet including getting on and off without assistance
- *mobility*: the ability to get in and out of bed and a chair without assistance
- *feeding*: the ability to get food from a plate into the mouth without assistance

where "assistance" means the assistance of another person.

##### When will Death and TPD cover cease?

All cover in respect of an insured member will cease on the earlier of the following:

- the date the Policy is terminated
- 60 days from the date the insured member ceases to be a member of the Fund
- the date the insured member ceases to satisfy the eligibility criteria of the Policy
- the date the total benefit amount payable under the Policy is paid to an insured member
- the date the insured member reaches age 65 (for TPD and death)
- the date the Trustee accepts an insured member's request to cancel cover
- the expiry of the agreed leave without pay period or cover whilst unemployed period (see alongside)
- 90 days after the last day of the month during which the insured account falls below the minimum account balance set by the Trustee, or

- for insured members covered under Default cover, the earlier of 30 days from the date a Participating Employer receives a notification under Choice of Fund from an employee electing to join another fund or the date the employee is accepted by the other fund.

### The reduction of TPD benefits

Where an insured benefit is based on a formula (e.g. fixed dollar, a multiple of salary, or a percentage of salary) the insured benefit for TPD cover will be reduced based on the table below:

Age next birthday at review date	Proportion of insured benefit payable on TPD
61	100%
62	80%
63	60%
64	40%
65	20%
66	Nil

### Important additional information

#### Cover whilst working overseas

If you are a permanent Australian Resident temporarily residing and working overseas, you may be covered for a period of up to three years. For information about which countries are automatically covered and which countries require consent from the Insurer before you are covered, please contact the Trustee.

#### World wide cover

Providing your policy is in force, cover shall be provided anywhere in the world, twenty four (24) hours per day subject to certain conditions, which are available by contacting the Trustee. In the event of claim, the Insurer may require you to return to Australia for the assessment of your claim.

#### Cover whilst unemployed

An insured member who is unemployed may continue to be covered provided the Insurer continues to receive premiums in respect of that member. Where you:

- are unemployed for a continuous period of more than 6 months, the Activities of Daily Living definition for TPD will apply,
- were unemployed and subject to the Activities of Daily Living definition and return to work, then the Standard TPD definition will apply, after 30 days of active gainful employment for more than 15 hours per week.

#### Cover whilst on leave without pay

If an insured member takes employer approved unpaid maternity/paternity leave, the insured member may continue to be covered under the Policy for a period of up to 12 months from the date upon which the leave commences without obtaining written approval from the Insurer, provided that the Insurer continues to receive premiums in respect of that person.

If an insured member takes employer approved unpaid leave for reasons of study or holidays/travel, the insured member may continue to be covered under the Policy for a period of up to 12 months from the date upon which such leave commences, provided that the Insurer gives its written approval for this to occur prior to the commencement of such leave, and the Insurer continues to receive premiums in respect of the insured member.

If cover needs to continue beyond 12 months in any of the circumstances described above, written approval must be obtained from the Insurer prior to the expiry of the initial 12 months.

### 3. Death and Total and Permanent Disablement insurance terms for members of the Corporate Division cont.

#### Continuation option

If you cease to be an insured member, for example you no longer meet the eligibility criteria under the Policy or you have ceased your membership of the Fund, you may purchase an individual Death Only term life policy from TAL Life Limited (the "New Policy") without providing further evidence of health, subject to the following conditions:

- a) you are not aged 60 or over at the time you cease to be an insured member
- b) you are not leaving employment for reasons of ill health
- c) your application for the New Policy is completed and returned to the Insurer together with the premium required by them, within sixty (60) days of ceasing to be an insured member
- d) the New Policy will be subject to the same value of cover last agreed by the Insurer for the member under the Policy
- e) the New Policy meets the Insurer's minimum premium requirements and you are older than the minimum required age for the purchase of such a policy
- f) the New Policy is based on the terms and conditions which apply to a policy of that type at the time
- g) the New Policy will be subject to any special conditions, premium loadings or endorsements applicable to you under the Policy, and
- h) the New Policy will not provide cover for TPD.

#### Cost of cover

The cost of insurance cover under the Corporate Division depends on whether you have unitised Default Cover (see page 11) or formula based cover (e.g. fixed cover, a multiple of salary, etc). If you have formula based cover, your rate will depend on the following factors:

- age next birthday
- gender
- occupation (see occupation loadings)
- state of health
- amount of cover
- type of cover (Death Only cover, or Death and TPD).

The premium is recalculated each year on the annual review date (1 July) based on your age next birthday at that date, regardless of any changes in your health, and may increase depending on the premium rates applicable. The premiums will be deducted from your account monthly in arrears.

#### Occupational loadings

The premiums rates on page 15 are adjusted based on the following occupational factors. You need to multiply the applicable occupational loading by your rate:

Occupation category	Death Only	Death and TPD
Professional	0.90	0.85
White Collar	1.00	1.00
Light Blue Collar	1.25	1.375
Medium Blue Collar (Skilled)	1.50	1.75
Heavy Blue Collar (Unskilled)	2.00	2.50
Hazardous	4.00	5.50

It is common practice to classify risks according to occupations. Certain occupations are expected to create a higher percentage of claims and therefore a higher death and TPD premium is charged for these occupations. The occupation definitions are detailed on page 6.

#### Premiums for formula based cover

Premiums shall be payable monthly in arrears from your account by applying the applicable premium rates shown in the following premium rate schedules to the sum insured for you. The rates below are standard rates. They are white collar rates, and are subject to occupational loading. The rates include a 25% commission payable to the adviser plus GST thereon.

**Premium rates: Death Only and Death and TPD cover – Corporate Division**  
**Annual premium rates per \$1,000 cover Sum Insured**

Age next birthday	Death Only		Death and TPD	
	Male	Female	Male	Female
16	0.85	0.36	0.87	0.38
17	1.02	0.40	1.08	0.44
18	1.17	0.44	1.25	0.47
19	1.17	0.44	1.29	0.50
20	1.10	0.43	1.24	0.48
21	1.05	0.40	1.18	0.48
22	0.97	0.36	1.12	0.44
23	0.91	0.35	1.06	0.43
24	0.87	0.34	1.04	0.40
25	0.81	0.30	0.95	0.36
26	0.75	0.28	0.90	0.35
27	0.71	0.27	0.87	0.35
28	0.69	0.28	0.87	0.36
29	0.67	0.28	0.86	0.38
30	0.67	0.30	0.89	0.40
31	0.66	0.32	0.89	0.47
32	0.66	0.34	0.90	0.48
33	0.67	0.36	0.93	0.54
34	0.69	0.39	0.99	0.58
35	0.71	0.43	1.04	0.65
36	0.73	0.47	1.06	0.74
37	0.75	0.52	1.14	0.85
38	0.81	0.56	1.22	0.95
39	0.87	0.62	1.36	1.08
40	0.91	0.67	1.47	1.18

Age next birthday	Death Only		Death and TPD	
	Male	Female	Male	Female
41	0.97	0.73	1.61	1.32
42	1.06	0.79	1.76	1.48
43	1.16	0.82	1.96	1.60
44	1.24	0.83	2.19	1.69
45	1.36	0.87	2.42	1.82
46	1.47	0.90	2.69	1.94
47	1.59	0.94	2.94	2.10
48	1.72	1.01	3.28	2.31
49	1.87	1.09	3.64	2.61
50	2.00	1.18	4.02	2.93
51	2.18	1.32	4.48	3.32
52	2.33	1.44	4.92	3.71
53	2.51	1.56	5.45	4.07
54	2.70	1.71	6.01	4.53
55	2.89	1.86	6.53	4.92
56	3.13	2.02	7.17	5.35
57	3.39	2.18	7.85	5.79
58	3.68	2.34	8.67	6.24
59	4.02	2.53	9.60	6.71
60	4.38	2.72	10.65	7.22
61	4.75	2.93	11.74	7.81
62	5.14	3.21	12.91	8.54
63	5.54	3.58	14.17	9.48
64	5.96	3.97	15.53	10.54
65	6.40	4.42	17.01	11.75

## 4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division

Members in the:

- Personal Divisions of the Fund must apply for this cover
- Corporate Division of the Fund may be eligible for automatic acceptance.

### Benefit description

In the event that you become Totally Disabled or Partially Disabled (see pages 18 to 19 for further information), you may be paid a monthly benefit and a contribution may be paid into your account.

You have the option of:

- 2 waiting periods (the period commencing on the first day of Total Disability during which no benefit is payable) of either 30 or 90 days, and
- 3 benefit periods (the period commencing on the first day a benefit is to accrue and excludes the waiting period) of up to 2 years, 5 years or until age 65.

If you are Corporate Division member and eligible for automatic acceptance you may receive a benefit based on a benefit structure your employer has arranged on behalf of eligible employees. For example, you are employed by ABC Pty Ltd, the Trustee and Insurer have agreed to provide eligible ABC Pty Ltd employees with a benefit which provides for a benefit period of up to 2 years with a 30 day waiting period. If eligible, you will receive this cover automatically. If no employer benefit design is provided, you will need to apply for cover.

### Eligibility

To be eligible for insurance you must be:

- a member of the Fund
- an Australian Resident
- under the age of 65
- working 15 hours or more per week, and
- accepted by the Insurer.

### Personal Division Members

You must apply to the Insurer to receive Salary Continuance Cover. While your application is being assessed you may be covered for an Interim Disability Benefit (see page 19).

### Corporate Division Members - Automatic Acceptance Level

You may be eligible for automatic cover i.e. insurance without medical evidence, if your employer has elected this cover for you, and you and your employer satisfy the following criteria.

Generally, your employer:

- must ensure there is a minimum of 5 people who are insured in the Fund, and
- 75% of the employees have agreed to take up cover in the Fund.

The complete conditions are found in the Policy.

To be eligible, you must:

- join for the Fund when first eligible, under age 65 (generally, the date you commence employment with your employer), and
- be 'At Work' on the day your cover commences. This means you are actively and competently performing all the essential duties of your usual occupation without restriction, or are on approved leave other than that which is taken for reasons related to injury or illness.

If the above is satisfied then generally, depending on the number of employees in the employer group you will automatically receive cover for a benefit period of 2 years and a monthly benefit of up to:

Number of employees in employer group	Monthly benefit <sup>1</sup>
5 to 9	\$2,500
10 to 29	\$3,000
30 to 49	\$4,500
50 to 99	\$6,000
100 to 199	\$7,000
200 to 499	\$7,500
500 to 999	Individual consideration
999+	Individual consideration

<sup>1</sup> This monthly benefit only applies to the 2 year benefit period cover.

Where a member is absent from work for any medical reason or is not medically fit to carry out all of the duties of their usual occupation when cover would otherwise begin under Automatic Acceptance, cover will not commence until the member has returned to full time active employment and is performing all essential duties of the occupation he or she was performing when last At Work and is fully recovered, subject to acceptance by the Insurer.

If your employer has provided you with cover under Automatic Acceptance, the Trustee will advise you in writing of the applicable waiting period and benefit period. If Automatic Acceptance cover is not provided, then you will need to apply for cover.

### Maximum benefit

The maximum benefit is \$20,000 per month.

The benefit payable is up to 75% of your Declared Earned Income. You may also be entitled to a superannuation contribution of up to 10% of your Declared Earned Income.

“Declared Earned Income” means the lesser of:

- Your earnings most recently agreed by the Insurer and the Trustee in writing; and
- The sum calculated in accordance with the Earned Income Definition.

“Earned Income” means:

- If you are not self-employed:
  - » The annual wages or salary last agreed between you and your employer immediately before Total Disability; plus
  - » The annual commissions paid by your employer in the 12 month period immediately before commencement of Total Disability; and
  - » All other regular payments or benefits provided to you, by your employer in the 12 month period immediately before commencement of Total Disability, which when combined with the above, the Insurer reasonably considers as your remuneration package

- If you are self-employed:
  - » The annual income generated by you as a result of your personal exertion, calculated by averaging your insured net income per year for the 2 years immediately preceding commencing of Total Disability. Net income means your gross income less all expenses incurred by you in connection with earning that income.

### Applications for insurance cover

When you apply for cover or additional cover (as applicable), you may be required to nominate the amount of cover you would like (up to of 75% of Declared Earned Income plus a superannuation contribution of up to 10% of your Declared Earned Income and up to a maximum of \$20,000 per month). If the Insurer accepts the amount of cover you have applied for, this cover may be fixed at the dollar level, subject to the Maximum Benefit provisions below. This means that you have the same amount of cover regardless of your age, however your premium will be adjusted each year based on your age. If your salary increases, you will have to apply for additional cover.

### Cover commences

Cover commences for members in the:

- Personal Division on the date the Insurer advises acceptance of cover in writing
- Corporate Division if:
  - » automatic acceptance applies generally on the date you first were eligible to join the Fund, under age 65, unless you were not At Work, in which case cover will commence once you return to full time active employment and are performing all essential duties of your occupation which you were performing when last At Work and you are fully recovered and accepted by the Insurer.
  - » not eligible for automatic acceptance, and you have applied for cover, on the date the Insurer advises acceptance of cover in writing.

## 4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

### Total Disability Benefit

If you are Totally Disabled, the Total Disability benefit is up to 75% of your Declared Earned Income (see definition on page 17).

Depending on your employment status at the relevant time, Total Disability is defined as follows:

#### i. Insured members working 15 hours or more per week:

##### Own Occupation definition

Total Disability and Totally Disabled means that due to suffering an illness or injury you are:

- a) unable to perform at least one important income producing duty of your regular occupation
- b) not currently working in any undertaking usually performed for wage or profit, and
- c) under the care of a Medical Practitioner.

#### ii. Insured members who subsequently reduce their working hours to less than 15 hours per week (not due to illness or injury)

##### Any Occupation definition

Total Disability and Totally Disabled means that due to suffering an illness or injury you are unable to perform the important duties of any gainful occupation, business, profession or employment for which you are reasonably suited by education, training or experience and are not currently working in any gainful occupation and under the care of a Medical Practitioner.

#### iii. Insured members who have become unemployed and are actively seeking employment:

##### Similar Occupation definition

If you suffer Total Disability in the first 6 months of being unemployed the following definition applies:

- a) in respect of the first two years of disability, the Own Occupation definition above applies, and
- b) thereafter the Any Occupation definition above applies.

### Payment of the Total Disability benefit

A Total Disability benefit is payable monthly in arrears and is payable from the first day after the applicable waiting period (30 or 90 days).

### The Total Disability benefit cessation

The Total Disability benefit ceases at the earliest of:

- the first day the member ceases to be Totally Disabled
- expiry of the applicable benefit period (2 years, 5 years or to age 65)
- the date the member reached age 65, or
- the date of the member's death.

### Partial Disability

An insured member is partially disabled if he or she is Totally Disabled for at least 14 days followed by Total or Partial Disability up to the end of the waiting period, and as a result of the same illness or injury, the insured member:

- a) cannot work full time or is unable to perform at least one important income producing duty of his/her regular occupation or does not have the capacity to work at the same level he/she was working at prior to commencement of Total Disability
- b) has returned to gainful employment and the work carried out is approved by a Medical Practitioner and by the Insurer
- c) suffers a partial loss of Earned Income (see definition on page 17), and
- d) is under the care of a Medical Practitioner and, in the Insurer's opinion, is complying with the advice and treatment given by that Medical Practitioner in relation to the cause of the Partial Disability.

If an insured member is Partially Disabled they may be entitled to a Partial Disability Benefit. The Partial Disability Benefit is calculated by application of the following formula:

$$\frac{[(\text{Declared Earned Income} - \text{RTEI}) \div (\text{Declared Earned Income})] \times (\text{Total Disability Benefit})}{1}$$

where RTEI is Return to Employment Income, and means:

- if you are not self employed: the annual wages and salary last agreed between the Employer and you (including commissions, bonus and other payments that we reasonably consider form part of your remuneration package, or
- if you are self employed then, the gross income of the insured member, less all expenses incurred by you in connection with earning that income.

A Partial Disability Benefit is payable from the later of:

- the first day after the applicable waiting period, and
- immediately upon ceasing to be Totally Disabled.

A Partial Disability Benefit ceases on the earliest of:

- a) the first day the insured member is not Partially Disabled
- b) the insured member attains 65
- c) the end of the Benefit Period applicable to the insured member (2 years, 5 years or to age 65), and
- d) the death of the insured member.

### Recurrent disability

If within six (6) months after the date a benefit payment ceases, you again become Totally Disabled or Partially Disabled due to the same or related injury or illness, the waiting period will be waived and the Insurer shall regard it as a continuation of the previous claim.

### Rehabilitation assistance

If, in the opinion of the Insurer, the insured member's potential to return to gainful employment would be accelerated by a program of rehabilitation, the Insurer will pay the cost of this rehabilitation, subject to written approval by the insured member's Medical Practitioner.

### Interim Disability Benefit

If an insured member becomes Totally Disabled or Partially Disabled as a result of an Accident before the Insurer has accepted cover, the Insurer may pay an Interim Disability Benefit. "Accident" means a violent, external and visible event.

For an Interim Disability Benefit to be payable, the Accident must occur after the Insurer receives the insured member's fully completed personal statement and before:

- the personal statement is withdrawn
- the cover is cancelled in accordance with the relevant law
- the Insurer declines to accept cover for you
- the Insurer accepts your application, either conditionally or unconditionally, or
- 90 days pass from the date the Insurer receives you fully completed personal statements.

If as a result of an Accident described above a member has a continuous period of Total Disability for longer than the waiting period an Interim Disability Benefit is payable from the first day after the waiting period until the earliest of:

- the first day upon which, in the Insurer's reasonable opinion, the member is no longer Totally Disabled or Partially Disabled
- the date the member attains age 65
- the date of the member's death, and
- the end of the Benefit Period applicable to the member.

The amount of the Interim Disability Benefit payable is the lesser of:

- \$15,000 per month, and
- the Interim Disability Benefit proposed for the member

and such amount will include the AAL if applicable.

## 4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

### Benefit offsets

Any Total Disability or Partial Disability Benefit payable shall be reduced by all amounts payable from the following sources:

- a) workers compensation schemes
- b) statutory compensation, pension, social security or similar schemes
- c) income benefits from other disability income policies and superannuation fund(s), and
- d) employer funded sick leave payments.

### Additional information

#### Superannuation Contributions Benefit

A Superannuation Contributions Benefit, which is a benefit of up to 10% of Declared Earned Income (see page 17) excluding employer superannuation contributions, is payable as a super contribution to your super account, limited to the pre-existing level of super contributions made by you or on your behalf, when a Total Disability Benefit or Partial Disability Benefit is payable.

#### Cover whilst on leave without pay

If an insured member takes employer approved unpaid maternity/paternity leave, the insured member may continue to be covered for a period of up to 12 months from the date upon which the leave commences without obtaining written approval from the Insurer, provided that the Insurer continues to receive premiums in respect of that member.

If an insured member takes employer approved unpaid leave for reasons of study or holidays/travel, the insured member may continue to be covered under the Policy for a period of up to 12 months from the date upon which such leave commences, provided that the Insurer gives its written approval for this to occur prior to the commencement of such leave, and the Insurer continues to receive premiums in respect of the insured member.

If cover needs to continue beyond 12 months in any of the circumstances described above, written approval must be obtained from the Insurer prior to the expiry of the initial 12 months.

### Changes to your employment status

You should notify the Fund of any changes to your employment status as soon as possible. If you fail to notify the Fund and as a consequence, your eligibility for cover changes the Insurer and/or Trustee may decline your claim.

### Cover whilst working overseas

If you are a permanent Australian Resident temporarily residing and working overseas, you may be covered for a period of up to three years. For information about which countries you are automatically covered for and which countries require consent from the Insurer before you are covered, please contact the Trustee.

### Cessation of cover

All cover in respect of an insured member will cease on the earliest of the following:

- the date the Policy is terminated
- 60 days from the date the insured member ceases to be a member of the Fund
- the date the insured member ceases to satisfy the eligibility criteria of the Policy
- the date the insured member retires from the workforce
- the date the insured member reaches age 65
- the date the Trustee accepts an insured member's request to cancel cover
- the agreed expiry leave without pay period taken (see above)
- 90 days after the last day of the month during which the insured member's account falls below the minimum account balance set by the Trustee
- the death of the insured member, or
- the end of the benefit period (2 years, 5 years or to age 65 as applicable) for an insured member on claim.

### Continuation option

If a person ceases to be an insured member, for example because they no longer meet the eligibility criteria under the Policy, or you have ceased your membership of the Fund, the person may purchase an individual income protection policy from TAL Life Limited (New Policy) without providing further evidence of health, subject to the following conditions:

- a) the person has:
  - » commenced or is contracted to commence employment in an occupation which is acceptable to the Insurer, or
  - » the person has entered into an agreement to operate their own business enterprise and that enterprise is acceptable to the Insurer
- b) the person has not received a benefit payment of any type under the Policy during the six months before the person ceased to be an insured member
- c) the person is not leaving employment for reasons of ill health or retirement
- d) the person is not aged 60 or over at the time the person ceases to be an insured member
- e) the person's application for the New Policy is completed and returned to the Insurer, together with the applicable premium, within sixty (60) days of ceasing to be an insured member
- f) the New Policy will be subject to the same value of Benefits, Waiting Period and Benefit Period as apply to the person under the Policy
- g) the New Policy meets the Insurer's minimum premium requirements and the person is within the minimum/maximum age range for the purchase of such a policy
- h) the New Policy is based on the terms and conditions which apply to a policy of that type at the time, and
- i) the New Policy will be subject to any special conditions, premium loadings or endorsements applicable to the insured member under the Policy.

### Exclusions – Salary Continuance

A benefit is not payable if the insured member's Total Disability or Partial Disability results directly or indirectly from:

- a) intentional self-inflicted injury or illness
- b) uncomplicated pregnancy or childbirth
- c) war or acts of war whether declared or not
- d) service in the armed forces of any national or international organization including active service and training exercises within national or international armed reserve units, or
- e) any other specific event or cause agreed between the Insurer and the Trustee.

### Cost of cover

The cost of insurance cover (the premium rate) is based on the following factors:

- age next birthday
- gender
- smoking status (applies to Personal Division only)
- state of health
- amount cover
- your occupation (see Occupational loadings)
- waiting period elected (30 or 90 days)
- benefit period elected (2 years, 5 years or to age 65)
- whether you are a member in the:
  - » Corporate Division with automatic cover; or
  - » Personal Division.

#### 4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

##### Occupational loadings

The premium rates on pages 23 to 31 are adjusted based on the following occupational loadings. You need to multiply the applicable loading to the premium rates.

Occupation category	Salary Continuance
<b>Professional</b>	0.90
<b>White Collar</b>	1.00
<b>Light Blue</b>	1.50
<b>Medium Blue (Skilled)</b>	2.25
<b>Heavy Blue (Unskilled)</b>	3.50
<b>Hazardous</b>	8.00

It is common practice to classify risks according to occupations. Certain occupations are expected to create a higher percentage of claims. The occupation definitions are detailed on page 6.

Premiums shall be payable monthly in arrears from your account by applying the applicable premium rates shown in the following premium rate schedules to the sum insured for you. The rates below are standard rates. They are white collar rates, and are subject to occupational loadings. The rates include a 20% Commission calculated on your base premium which is payable to your adviser plus a 5% administration charge on base premium plus GST thereon. These rates are exclusive of stamp duty which currently ranges from 5% to 11% depending on the State of Australia you reside.

##### Example of premium calculation

To calculate the annual premium that will apply to you, refer to the applicable Salary continuance rate table and occupational loading table. Look up your age next birthday in the left hand column and then multiply the figure in the applicable right-hand column by your chosen monthly insured amount divided by 100. Where applicable, adjust this rate with the applicable occupational loading (see "Occupational loadings" on page 6). For example, using Jane (from the previous example) is a Personal Division member and works at least 15 hours a week. Her premium will be adjusted according to her occupation (see "Occupational loadings" on page 6). She is currently 34 (so she needs to look at the rate for age next birthday 35) and a non-smoker and elects to take out salary continuance cover for a \$60,000 annual benefit (\$5,000 per month) with a 2 year benefit period and a 30 day waiting period. From the salary continuance cover table we can see that at age 35 on her next birthday, Jane's premium base rate is 12.33 which is multiplied by the applicable occupational factor and applied for every \$100 of monthly benefit. Her annual premium depending on the occupational group she is in is as follows:

Occupation group	Annual premium
<b>Professional</b>	\$554.85
<b>White Collar</b>	\$616.50
<b>Light Blue Collar</b>	\$924.75
<b>Medium Blue Collar (Skilled)</b>	\$1,387.13
<b>Heavy Blue Collar (Unskilled)</b>	\$2,157.75
<b>Hazardous</b>	\$4,932.00

**Premium rates: Salary continuance cover – Personal Division**

**Annual premium rates per \$100 monthly benefit  
(30 Day Waiting Period / 2 Year Benefit Period)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	6.74	9.36	5.57	7.73
17	6.74	9.36	5.57	7.73
18	6.74	9.36	5.57	7.73
19	6.74	9.36	5.57	7.73
20	6.74	9.36	5.57	7.73
21	6.74	9.36	5.57	7.73
22	6.60	9.45	5.46	7.81
23	6.49	9.56	5.36	7.91
24	6.39	9.67	5.28	7.99
25	6.31	9.77	5.22	8.08
26	6.25	9.90	5.16	8.17
27	6.28	10.12	5.18	8.36
28	6.35	10.46	5.24	8.65
29	6.49	10.85	5.36	8.97
30	6.64	11.36	5.49	9.38
31	6.86	11.93	5.66	9.86
32	7.11	12.57	5.88	10.38
33	7.41	13.28	6.12	10.97
34	7.76	14.06	6.40	11.62
35	8.12	14.92	6.71	12.33
36	8.55	15.85	7.06	13.10
37	8.99	16.85	7.44	13.92
38	9.51	17.92	7.85	14.80
39	10.06	19.05	8.31	15.74
40	10.66	20.26	8.81	16.74

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	11.29	21.53	9.33	17.79
42	12.01	22.87	9.91	18.89
43	12.76	24.30	10.54	20.07
44	13.58	25.77	11.21	21.30
45	14.48	27.33	11.95	22.57
46	15.44	28.99	12.75	23.95
47	16.48	30.75	13.62	25.40
48	17.63	32.58	14.56	26.90
49	18.88	34.53	15.60	28.52
50	20.25	36.61	16.73	30.24
51	21.73	38.80	17.95	32.05
52	23.35	41.17	19.29	34.00
53	25.16	43.70	20.77	36.10
54	27.13	46.44	22.41	38.37
55	29.34	49.38	24.24	40.79
56	31.77	52.60	26.25	43.46
57	34.49	56.11	28.49	46.35
58	37.50	59.97	30.98	49.53
59	40.89	64.22	33.79	53.04
60	44.71	68.93	36.93	56.94
61	48.99	74.19	40.47	61.28
62	53.85	80.07	44.49	66.15
63	59.39	86.71	49.05	71.64
64	54.84	79.41	45.31	65.60
65	29.16	42.70	24.09	35.28

4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

**Premium rates: Salary continuance cover – Personal Division**

**Annual premium rates per \$100 monthly benefit  
(90 Day Waiting Period / 2 Year Benefit Period)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	2.65	2.94	2.19	2.43
17	2.65	2.94	2.19	2.43
18	2.65	2.94	2.19	2.43
19	2.65	2.94	2.19	2.43
20	2.65	2.94	2.19	2.43
21	2.65	2.94	2.19	2.43
22	2.53	2.96	2.10	2.45
23	2.42	2.98	1.99	2.46
24	2.34	3.00	1.94	2.47
25	2.26	3.03	1.87	2.50
26	2.18	3.04	1.80	2.51
27	2.16	3.17	1.79	2.62
28	2.14	3.27	1.77	2.70
29	2.12	3.37	1.75	2.78
30	2.14	3.47	1.77	2.86
31	2.16	3.55	1.79	2.93
32	2.21	3.64	1.82	3.01
33	2.25	3.74	1.86	3.09
34	2.30	3.87	1.90	3.20
35	2.38	4.03	1.96	3.33
36	2.47	4.21	2.04	3.48
37	2.59	4.44	2.14	3.67
38	2.70	4.72	2.23	3.90
39	2.86	5.03	2.37	4.15
40	3.04	5.42	2.51	4.48

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	3.24	5.85	2.68	4.83
42	3.47	6.35	2.86	5.24
43	3.74	6.94	3.09	5.73
44	4.03	7.60	3.33	6.28
45	4.40	8.34	3.64	6.88
46	4.79	9.16	3.95	7.57
47	5.26	10.06	4.34	8.31
48	5.78	11.05	4.79	9.13
49	6.41	12.14	5.30	10.03
50	7.09	13.31	5.86	11.00
51	7.87	14.59	6.51	12.06
52	8.75	15.96	7.22	13.18
53	9.75	17.41	8.05	14.39
54	10.88	18.96	8.98	15.66
55	12.14	20.60	10.03	17.01
56	13.54	22.31	11.19	18.43
57	15.14	24.12	12.50	19.93
58	16.91	25.99	13.97	21.47
59	18.88	27.94	15.60	23.07
60	21.08	29.94	17.41	24.74
61	23.52	32.03	19.43	26.46
62	26.22	34.14	21.66	28.19
63	29.20	36.29	24.12	29.98
64	24.69	29.67	20.40	24.51
65	8.98	10.66	7.42	8.81

**Premium rates: Salary continuance cover – Personal Division**  
**Annual premium rates per \$100 monthly benefit**  
**(30 Day Waiting Period / 5 Year Benefit Period)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	7.38	10.37	6.10	8.56
17	7.38	10.37	6.10	8.56
18	7.38	10.37	6.10	8.56
19	7.38	10.37	6.10	8.56
20	7.38	10.37	6.10	8.56
21	7.38	10.37	6.10	8.56
22	7.25	10.50	5.98	8.67
23	7.15	10.66	5.90	8.81
24	7.06	10.81	5.82	8.93
25	6.98	10.97	5.77	9.06
26	6.94	11.12	5.73	9.18
27	6.99	11.42	5.78	9.43
28	7.11	11.85	5.88	9.79
29	7.29	12.37	6.02	10.22
30	7.52	12.99	6.21	10.73
31	7.81	13.74	6.45	11.35
32	8.16	14.59	6.75	12.06
33	8.58	15.54	7.09	12.84
34	9.04	16.62	7.46	13.73
35	9.56	17.80	7.91	14.71
36	10.16	19.11	8.40	15.78
37	10.85	20.53	8.97	16.97
38	11.58	22.08	9.56	18.23
39	12.40	23.73	10.23	19.60
40	13.28	25.52	10.97	21.08

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	14.28	27.43	11.79	22.66
42	15.35	29.47	12.68	24.35
43	16.52	31.68	13.65	26.16
44	17.80	34.02	14.71	28.10
45	19.19	36.49	15.85	30.14
46	20.73	39.14	17.13	32.34
47	22.39	41.96	18.49	34.66
48	24.22	44.95	20.01	37.12
49	26.21	48.13	21.65	39.77
50	28.38	51.54	23.45	42.57
51	30.78	55.15	25.43	45.57
52	33.41	59.03	27.60	48.77
53	36.29	63.21	29.98	52.21
54	39.48	67.68	32.61	55.91
55	43.00	72.54	35.52	59.91
56	46.90	77.79	38.74	64.27
57	51.21	83.52	42.31	69.00
58	56.05	89.83	46.31	74.21
59	61.47	96.79	50.78	79.96
60	67.56	104.50	55.81	86.33
61	70.59	106.92	58.31	88.32
62	69.42	102.91	57.34	85.02
63	65.13	94.90	53.81	78.40
64	54.84	79.41	45.31	65.60
65	29.16	42.70	24.09	35.28

4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

**Premium rates: Salary continuance cover – Personal Division**

**Annual premium rates per \$100 monthly benefit  
(90 Day Waiting Period / 5 Year Benefit Period)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	2.90	3.29	2.39	2.72
17	2.90	3.29	2.39	2.72
18	2.90	3.29	2.39	2.72
19	2.90	3.29	2.39	2.72
20	2.90	3.29	2.39	2.72
21	2.90	3.29	2.39	2.72
22	2.77	3.31	2.29	2.73
23	2.68	3.35	2.21	2.77
24	2.57	3.39	2.12	2.80
25	2.49	3.43	2.06	2.84
26	2.42	3.47	1.99	2.86
27	2.38	3.63	1.96	3.00
28	2.35	3.76	1.95	3.11
29	2.38	3.90	1.96	3.21
30	2.39	4.03	1.98	3.33
31	2.43	4.15	2.02	3.43
32	2.49	4.30	2.06	3.56
33	2.57	4.46	2.12	3.68
34	2.65	4.65	2.19	3.85
35	2.77	4.91	2.29	4.06
36	2.92	5.20	2.42	4.30
37	3.08	5.54	2.54	4.57
38	3.27	5.96	2.70	4.92
39	3.51	6.45	2.89	5.32
40	3.78	7.06	3.12	5.82

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	4.09	7.73	3.37	6.39
42	4.46	8.54	3.68	7.05
43	4.87	9.45	4.02	7.81
44	5.38	10.50	4.44	8.67
45	5.94	11.68	4.91	9.65
46	6.59	13.02	5.45	10.76
47	7.34	14.52	6.06	11.99
48	8.22	16.15	6.79	13.34
49	9.21	17.96	7.61	14.84
50	10.34	19.95	8.55	16.48
51	11.63	22.08	9.61	18.23
52	13.10	24.39	10.81	20.15
53	14.75	26.86	12.18	22.20
54	16.61	29.50	13.71	24.36
55	18.70	32.28	15.45	26.66
56	21.06	35.23	17.40	29.10
57	23.69	38.31	19.58	31.64
58	26.61	41.52	21.98	34.30
59	29.89	44.85	24.69	37.04
60	33.53	48.28	27.70	39.88
61	34.80	47.72	28.75	39.41
62	34.02	44.32	28.10	36.61
63	31.19	38.71	25.76	31.97
64	24.69	29.67	20.40	24.51
65	8.98	10.66	7.42	8.81

**Premium rates: Salary continuance cover – Personal Division**  
**Annual premium rates per \$100 monthly benefit**  
**(30 Day Waiting Period / To Age 65)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	11.37	17.67	9.40	14.60
17	11.37	17.67	9.40	14.60
18	11.37	17.67	9.40	14.60
19	11.37	17.67	9.40	14.60
20	11.37	17.67	9.40	14.60
21	11.37	17.67	9.40	14.60
22	11.28	18.12	9.32	14.96
23	11.23	18.57	9.26	15.34
24	11.19	19.04	9.24	15.72
25	11.19	19.52	9.24	16.12
26	11.23	20.01	9.26	16.52
27	11.44	20.79	9.45	17.17
28	11.76	21.82	9.72	18.03
29	12.22	23.11	10.10	19.09
30	12.80	24.65	10.57	20.36
31	13.50	26.46	11.16	21.86
32	14.33	28.56	11.85	23.60
33	15.31	30.95	12.65	25.57
34	16.44	33.64	13.58	27.79
35	17.71	36.65	14.63	30.28
36	19.15	39.96	15.83	33.01
37	20.75	43.60	17.14	36.02
38	22.52	47.56	18.61	39.29
39	24.47	51.82	20.21	42.81
40	26.61	56.40	21.98	46.59

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	28.95	61.30	23.92	50.64
42	31.46	66.46	25.99	54.90
43	34.18	71.85	28.24	59.36
44	37.10	77.50	30.64	64.03
45	40.19	83.32	33.20	68.84
46	43.51	89.29	35.94	73.76
47	46.99	95.37	38.82	78.78
48	50.65	101.50	41.84	83.85
49	54.49	107.64	45.02	88.91
50	58.49	113.72	48.31	93.94
51	62.64	119.70	51.74	98.88
52	66.90	125.50	55.26	103.68
53	71.29	131.09	58.89	108.30
54	75.79	136.42	62.60	112.69
55	80.35	141.38	66.37	116.80
56	84.95	145.94	70.17	120.56
57	89.33	149.70	73.79	123.67
58	93.30	152.42	77.07	125.90
59	96.54	153.72	79.74	126.98
60	98.64	153.13	81.48	126.49
61	98.98	150.00	81.77	123.91
62	96.63	143.25	79.83	118.35
63	89.99	131.05	74.34	108.26
64	75.15	108.83	62.08	89.90
65	39.61	58.02	32.73	47.93

4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

**Premium rates: Salary continuance cover – Personal Division**  
**Annual premium rates per \$100 monthly benefit**  
**(90 Day Waiting Period / To Age 65)**

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
16	4.56	5.81	3.76	4.80
17	4.56	5.81	3.76	4.80
18	4.56	5.81	3.76	4.80
19	4.56	5.81	3.76	4.80
20	4.56	5.81	3.76	4.80
21	4.56	5.81	3.76	4.80
22	4.38	5.94	3.62	4.91
23	4.22	6.06	3.50	5.00
24	4.11	6.20	3.40	5.12
25	3.99	6.33	3.29	5.23
26	3.91	6.47	3.24	5.34
27	3.90	6.87	3.21	5.69
28	3.91	7.25	3.24	5.98
29	3.95	7.62	3.27	6.29
30	4.05	7.99	3.35	6.60
31	4.17	8.38	3.44	6.92
32	4.34	8.82	3.59	7.29
33	4.54	9.32	3.75	7.69
34	4.79	9.90	3.95	8.17
35	5.11	10.59	4.22	8.75
36	5.46	11.42	4.50	9.43
37	5.89	12.40	4.85	10.23
38	6.39	13.57	5.28	11.20
39	6.95	14.90	5.74	12.32
40	7.62	16.50	6.29	13.63

Age next birthday	Smoker		Non Smoker	
	Male	Female	Male	Female
41	8.40	18.34	6.94	15.14
42	9.29	20.44	7.68	16.89
43	10.31	22.82	8.51	18.85
44	11.46	25.48	9.47	21.06
45	12.79	28.41	10.55	23.46
46	14.27	31.62	11.78	26.12
47	15.92	35.07	13.15	28.97
48	17.76	38.74	14.68	32.00
49	19.82	42.57	16.36	35.16
50	22.05	46.52	18.22	38.43
51	24.48	50.51	20.24	41.73
52	27.11	54.47	22.39	45.00
53	29.89	58.31	24.69	48.17
54	32.83	61.93	27.12	51.16
55	35.89	65.25	29.65	53.90
56	39.02	68.11	32.24	56.27
57	42.06	70.29	34.74	58.07
58	44.85	71.56	37.04	59.12
59	47.17	71.65	38.96	59.20
60	48.71	70.35	40.24	58.11
61	49.04	67.27	40.51	55.57
62	47.56	61.97	39.29	51.20
63	43.25	53.67	35.72	44.34
64	33.92	40.78	28.02	33.68
65	12.19	14.48	10.07	11.95

**Premium rates: Salary continuance cover – Corporate Division**  
**Annual premium rates per \$100 monthly benefit**  
**(2 Year Benefit Period)**

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
16	4.88	6.78	1.92	2.14
17	4.88	6.78	1.92	2.14
18	4.88	6.78	1.92	2.14
19	4.88	6.78	1.92	2.14
20	4.88	6.78	1.92	2.14
21	4.88	6.78	1.92	2.14
22	4.79	6.84	1.84	2.15
23	4.71	6.94	1.75	2.16
24	4.63	7.01	1.69	2.18
25	4.57	7.09	1.64	2.19
26	4.53	7.17	1.59	2.21
27	4.54	7.34	1.57	2.30
28	4.60	7.58	1.56	2.37
29	4.71	7.87	1.53	2.45
30	4.81	8.23	1.56	2.51
31	4.97	8.65	1.57	2.57
32	5.15	9.10	1.60	2.64
33	5.36	9.63	1.63	2.72
34	5.62	10.19	1.67	2.81
35	5.89	10.81	1.72	2.92
36	6.20	11.50	1.79	3.05
37	6.52	12.21	1.88	3.21
38	6.88	12.99	1.96	3.42
39	7.29	13.81	2.07	3.64
40	7.72	14.68	2.21	3.93

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
41	8.19	15.60	2.34	4.24
42	8.70	16.58	2.51	4.60
43	9.25	17.60	2.72	5.03
44	9.84	18.68	2.92	5.51
45	10.49	19.81	3.19	6.04
46	11.19	21.00	3.47	6.64
47	11.94	22.28	3.82	7.29
48	12.77	23.61	4.19	8.00
49	13.67	25.02	4.64	8.79
50	14.67	26.53	5.14	9.64
51	15.74	28.13	5.70	10.57
52	16.93	29.84	6.33	11.56
53	18.23	31.66	7.06	12.63
54	19.67	33.65	7.88	13.74
55	21.26	35.79	8.79	14.92
56	23.03	38.12	9.82	16.16
57	24.99	40.66	10.97	17.48
58	27.17	43.46	12.25	18.84
59	29.63	46.53	13.67	20.25
60	32.40	49.95	15.27	21.70
61	35.51	53.75	17.04	23.21
62	39.02	58.03	19.00	24.74
63	43.03	62.84	21.16	26.30
64	39.74	57.55	17.88	21.50
65	21.14	30.95	6.51	7.72

4. Salary Continuance (Income Protection) for members of the Personal Division and Corporate Division cont.

**Premium rates: Salary continuance cover – Corporate Division**  
**Annual premium rates per \$100 monthly benefit**  
**(5 Year Benefit Period)**

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
16	5.35	7.52	2.10	2.38
17	5.35	7.52	2.10	2.38
18	5.35	7.52	2.10	2.38
19	5.35	7.52	2.10	2.38
20	5.35	7.52	2.10	2.38
21	5.35	7.52	2.10	2.38
22	5.26	7.61	2.00	2.41
23	5.18	7.72	1.94	2.43
24	5.11	7.84	1.87	2.46
25	5.06	7.95	1.80	2.49
26	5.03	8.07	1.75	2.51
27	5.07	8.27	1.72	2.62
28	5.15	8.58	1.71	2.73
29	5.28	8.97	1.72	2.82
30	5.45	9.41	1.73	2.92
31	5.66	9.95	1.76	3.01
32	5.92	10.57	1.80	3.12
33	6.21	11.27	1.87	3.23
34	6.55	12.05	1.92	3.37
35	6.94	12.91	2.00	3.56
36	7.37	13.85	2.12	3.76
37	7.87	14.88	2.23	4.01
38	8.39	16.00	2.37	4.32
39	8.98	17.20	2.54	4.68
40	9.63	18.50	2.74	5.11

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
41	10.35	19.87	2.97	5.61
42	11.12	21.36	3.23	6.18
43	11.97	22.95	3.54	6.84
44	12.91	24.65	3.90	7.61
45	13.90	26.45	4.30	8.47
46	15.02	28.36	4.77	9.43
47	16.22	30.41	5.32	10.51
48	17.55	32.56	5.96	11.70
49	18.98	34.89	6.68	13.02
50	20.57	37.34	7.50	14.45
51	22.31	39.97	8.43	16.00
52	24.22	42.78	9.49	17.68
53	26.30	45.79	10.69	19.47
54	28.60	49.05	12.03	21.38
55	31.15	52.56	13.55	23.39
56	33.98	56.38	15.26	25.52
57	37.11	60.52	17.17	27.75
58	40.62	65.10	19.28	30.09
59	44.54	70.13	21.66	32.50
60	48.95	75.72	24.30	34.98
61	51.15	77.47	25.21	34.57
62	50.30	74.57	24.65	32.12
63	47.19	68.77	22.60	28.05
64	39.74	57.55	17.88	21.50
65	21.14	30.95	6.51	7.72

**Premium rates: Salary continuance cover – Corporate Division**  
**Annual premium rates per \$100 monthly benefit**  
**(To Age 65 Benefit Period)**

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
16	8.24	12.80	3.31	4.21
17	8.24	12.80	3.31	4.21
18	8.24	12.80	3.31	4.21
19	8.24	12.80	3.31	4.21
20	8.24	12.80	3.31	4.21
21	8.24	12.80	3.31	4.21
22	8.17	13.14	3.17	4.30
23	8.13	13.46	3.07	4.40
24	8.11	13.79	2.98	4.49
25	8.11	14.14	2.89	4.58
26	8.13	14.49	2.84	4.69
27	8.28	15.06	2.82	4.99
28	8.52	15.81	2.84	5.26
29	8.85	16.74	2.86	5.53
30	9.28	17.86	2.93	5.79
31	9.79	19.17	3.03	6.08
32	10.39	20.69	3.15	6.40
33	11.09	22.43	3.29	6.75
34	11.91	24.38	3.47	7.17
35	12.83	26.55	3.70	7.68
36	13.88	28.96	3.95	8.27
37	15.03	31.60	4.26	8.98
38	16.32	34.46	4.63	9.83
39	17.73	37.55	5.04	10.80
40	19.28	40.87	5.53	11.95

Age next birthday	30 Day Waiting Period		90 Day Waiting Period	
	Male	Female	Male	Female
41	20.97	44.41	6.09	13.28
42	22.80	48.16	6.74	14.80
43	24.77	52.06	7.46	16.54
44	26.88	56.16	8.30	18.46
45	29.12	60.38	9.26	20.58
46	31.53	64.70	10.34	22.91
47	34.06	69.11	11.54	25.41
48	36.71	73.56	12.88	28.06
49	39.49	78.00	14.36	30.84
50	42.38	82.41	15.99	33.71
51	45.39	86.74	17.75	36.61
52	48.48	90.94	19.64	39.48
53	51.66	94.99	21.66	42.26
54	54.92	98.85	23.78	44.88
55	58.22	102.45	26.00	47.27
56	61.55	105.76	28.28	49.36
57	64.73	108.48	30.48	50.93
58	67.60	110.44	32.50	51.86
59	69.96	111.39	34.18	51.93
60	71.48	110.96	35.29	50.98
61	71.73	108.69	35.54	48.75
62	70.02	103.81	34.46	44.91
63	65.21	94.96	31.34	38.90
64	54.45	78.86	24.58	29.55
65	28.71	42.04	8.83	10.49





